



JAIDEEP GADDAM & ASSOCIATES

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors
OMEGA AG SEEDS (PUNJAB) LIMITED
1-48/3/4/P-71, Street No.: 5, Shankarnagar,
Chandanagar, Hyderabad-500050.

1. We have reviewed the Unaudited Standalone financial results of M/s OMEGA AG SEEDS (PUNJAB) LIMITED ("the Company", for the quarter ended December 31, 2021 which are included in the accompanying Unaudited financial results for Quarter ended December 31, 2021 together with the notes thereon (the "statement").

This Statement has been prepared by the Company's Management pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialized by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance, as to whether the Statement is free of material statement.

3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

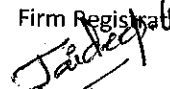
4. We draw attention to the following matters:

a) Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

b) All Investments in Equity Instruments are required to be measured at Fair Value as per Ind AS 109. However the company has valued the same at cost, since the fair value of the same was not determinable. The investments will be valued at Fair Value at year end.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIDEEP GADDAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 019149S


(Jaideep Gaddam)

M No. 226296

Date: 27 January 2022

Place: Hyderabad.



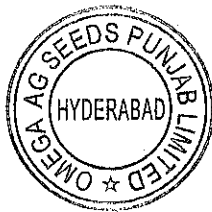
Omega AG Seeds (Punjab) Limited
Statement of assets and liabilities as at 31 DECEMBER 2021
(All amounts in ₹ in Lakhs unless otherwise stated)

Particulars	Notes	31 Dec 2021	31 Dec 2020	31 Mar 2021
ASSETS				
Financial Assets				
i) Cash and Cash Equivalents				
ii) Stock in trade		2.55	2.47	2.47
iii) Receivables		-	-	-
a) Trade Receivables		-	36.81	-
b) Other Receivables		-	-	-
iv) Loans		-	72.35	-
v) Investments		-	734.63	733.64
vi) Other Financial assets		1.13	1.59	1.13
	(A)	3.68	847.85	737.24
Non-Financial Assets				
i) Current Tax Assets (Net)		-	-	-
ii) Deferred Tax Assets (Net)		-	-	-
iii) Property Plant and Equipment		-	-	-
iv) Other Non Financial assets		-	31.40	-
		400.00	-	-
TOTALS (A+B)	(B)	400.00	31.40	-
		403.68	879.25	737.24
EQUITY AND LIABILITIES				
Liabilities				
Financial Liabilities				
i) Trade Payables		-	3.89	-
ii) Other Financial Liabilities		21.12	65.56	35.49
	(C)	21.12	69.46	35.49
Non Financial Liabilities				
i) Provisions		398.85	-	708.84
ii) Deferred tax liabilities (Net)		1.35	1.32	1.35
iii) Other Non Financial Liabilities		-	-	-
	(D)	400.19	1.32	710.19
Equity				
i) Equity Share Capital		790.40	790.40	790.40
ii) Other Equity		(808.03)	18.07	(798.84)
TOTALS (C+D+E)	(E)	(17.63)	808.47	(8.44)
		403.68	879.25	737.24

On Behalf of the Board
For Omega AG-Seeds Punjab Limited



K. Lakshmana Rao
Managing Director
DIN: 07706939
Place: Hyderabad
Date: 27 January 2022.



Omega AG Seeds Punjab Limited

Statement of Cash flow statement for the period ended 31 December 2021

(All amounts in ₹ unless otherwise stated)

	31 Dec 2021	31 Dec 2020	31 Mar 2021
Cash flow from operating activities			
Profit/Loss before Tax			
<u>Adjustments to reconcile profit before tax to cash provided by operating activities</u>	(9.19)	0.69	(816.19)
Depreciation and amortization			
Finance cost incurred	-	0.28	31.69
Interest and dividend income	-	0.07	0.14
<u>Changes in current assets and liabilities</u>	(4.69)	(10.56)	(62.21)
(Increase) / decrease in Sundry Debtors			
(Increase) / decrease in Short Term Advances and Other Current Assets	-	-	36.81
Increase / (decrease) in Trade Payables	-	2.74	3.18
Increase / (decrease) in Other Current Liabilities	-	-	(3.89)
Increase / (decrease) in Short term Provisions	(14.37)	9.78	(20.29)
Net cash generated by operating activities	(309.99)	(0.52)	708.33
Cash used in operations	(338.24)	2.49	(122.43)
Income tax paid			
Net cash used in operating activities	-	-	-
	(338.24)	2.49	(122.43)
Cash flows from investing activities			
Purchases of Fixed Assets			
Changes in loans and advances	-	-	-
Interest on Fixed Deposit received	-	-	72.35
Decrease/(Increase) in Investments	4.69	10.56	62.21
Net cash used in investing activities	333.63	(10.56)	(9.57)
	338.32	(0.00)	124.99
Cash flow from financing activities			
Share Capital			
Other Long term Liabilities			
Finance cost incurred			
Net cash generated from financing activities	-	(0.07)	(0.14)
	-	(0.07)	(0.14)
Net (decrease)/increase in cash and cash equivalents during the year	0.08	2.42	2.41
Cash & cash equivalents at the beginning of the period/year	2.47	0.05	0.05
Cash & cash equivalents at the end of the year	2.55	2.47	2.47
Components of cash and cash equivalents			
Balances with banks			
- in current accounts			
- in deposit accounts	2.50	2.41	2.41
Cash in Hand	-		
Total cash and cash equivalents	0.05	0.05	0.05
	2.55	2.47	2.47

On Behalf of the Board

For Omega AG-Seeds Punjab Limited

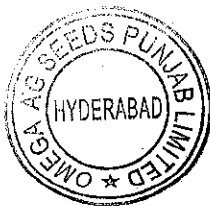


K. Lakshmana Rao
Managing Director

DIN: 07706939

Place: Hyderabad

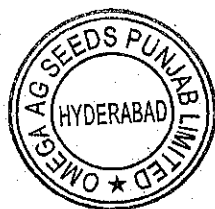
Date: 27 January 2022.



OMEGA AG SEEDS PUNJAB LIMITED
CIN: L01119TG1992PLC082816
 Regd. Office: 6-3-1099/1/2/3, Bhavya's Varun Sargam Villa, Somajiguda, Rajbhavan Road, Hyderabad-500082

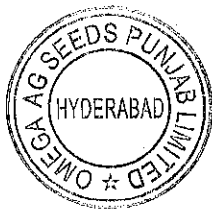
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 December 2021

Particulars	Quarter ended			Period ended		Year ended
	31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 Mar 2021
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
Other income	0.00	4.69	0.00	4.69	10.56	62.21
Total Revenue	0.00	4.69	0.00	4.69	10.56	62.21
Expenses :						
Purchases of stock in trade	2.84	5.13	3.29	13.88	9.86	878.40
Other expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefit expenditure	1.34	3.63	1.69	9.38	5.08	871.99
Depreciation	1.50	1.50	1.50	4.50	4.50	6.00
Finance cost	0.00	0.00	0.00	0.00	0.28	0.41
	0.00	0.00	0.09	0.00	0.00	0.00
Total Expenses	2.84	5.13	3.29	13.88	9.86	878.40
Profit before exceptional items and tax						
Exceptional items	(2.84)	(0.44)	(3.29)	(9.19)	0.69	(816.19)
	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (loss) before tax	(2.84)	(0.44)	(3.29)	(9.19)	0.69	(816.19)
Tax expense :						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.03
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.03
Profit(loss) for the period from continuing operation	(2.84)	(0.44)	(3.29)	(9.19)	0.69	(816.22)
Profit(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
Profit(loss) for the period	(2.84)	(0.44)	(3.29)	(9.19)	0.69	(816.22)
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(2.84)	(0.44)	(3.29)	(9.19)	0.69	(816.22)
Earnings per equity share:(for continued Operation):	79.04	79.04	79.04	79.04	79.04	79.04
(1) Basic						
(2) Diluted	(0.036)	(0.006)	(0.042)	(0.116)	0.009	(10.327)
Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
Earnings per equity share: (for discontinued & continuing operations)						
(1) Basic						
(2) Diluted	(0.036)	(0.006)	(0.042)	(0.116)	0.009	(10.327)
	(0.042)	(0.006)	(0.042)	(0.116)	0.009	(10.327)

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Notes

- (1) The above unaudited financial results for the quarter ended 31st December 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and are reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above financial results and issued a un qualified opinion thereon.
- (2) The Ind AS compliant financial results for quarter ended 31 December 2021 have been subjected to limited review and the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- (3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- (4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIFVCFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with comply with Ind AS. requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
- (5) All Investments in Equity Instruments are required to be measured at Fair Value as per Ind AS 109. However the company has valued the same at cost, since the fair value of the same was not determinable. The investments will be valued at Fair Value at year end.
- (6) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (7) The Company operates only in one segment i.e., Trading activity

For OMEGA AG SEEDS PUNJAB LIMITED



Lakshmanarao Kondaveti
Managing Director
DIN NO.07706939



Date: 27th January 2022
Place: Hyderabad.